

THE FIRST FEDERIMMOBILIARE MEETING IN ROME

The **First Meeting organized by FederImmobiliare in Rome** was an important opportunity to see together the heads of the most important Italian real estate associations



in the various fields of industry and also to take stock of the market, dragged into the chaos of the global economic crisis and especially the eurozone debt.

Long-awaited, in particular, the intervention that **Gualtiero Tamburini**, president of **FederImmobiliare** had expected in the second part of the day, the **former President of the Council and the**

European Commission Romano Prodi.

Prodi has made it clear that he wouldn't speak about the real estate sector but more generally of politics and economics, fundamental topics of discussion during this downturn to Europe. "Europe lacks strong leadership - according to Prodi - the heads of government of the nations most representative fail to make important decisions because they are hostages of local situations in their countries. Every election becomes crucial and puts in

question their position within the nation and this uncertainty does not allow the possibility of having a long-term vision. " This weakness of the leadership in Europe (and Italy) are crushed like a vase from the U.S. and emerging economies.



"The U.S. is the big dog - a metaphor used by Prodi - who barks and bites occasionally, and Europe faces." The only salvation" would be for the professor "a common European consciousness and unity of

purpose from the economic point of view, in particular on policies in respect to the single currency". "The end of the Euro would be suicide for all," he clarified, " the disunity would be very serious both for Italy and for Germany itself, nobody can do it alone."

The **dr. Giancarlo Bracco** attend the meeting as chairman of **the FIABCI Italy chapter** talking about the possibility for the Italian market to get out of crisis by

exploiting the reputation of our country at the international level as regards **the quality of life and well-being**.



In particular in respect to the market share represented by **buyers from emerging countries** such as Russia and Brazil who are interested at Europe and Italy as possible sites of choice where they can buy a house and establish his residence, providing the family a standard of life and superior services.

Italy is, according to statistics, in third place, after London and Paris, in the approval list of countries favored by investors in emerging markets. Italy is considered a **real "treasure"** of Europe, the most popular and important global brands linked to **"well being"** and **"quality of life"**.

Unfortunately, as pointed out by **Dr. Bracco**, lacking in our country the conditions for being able to seize the enormous opportunities that lie ahead and this is linked to the lack of a bid / proposal and adequate assurances that other countries offer: legal certainty, transparency, urban planning, facilitation and rights of residence and citizenship.

The **Assembly of FederImmobiliare** was as always a place of constructive debate around the real estate world representing a growth opportunities for the sector and a positive exchange of ideas.